

a body corporate under the name and style of the "Hornet Fire Company, Number One, of the city of Charlotte."

Privileges.

SEC. 2. The said body corporate shall have power to sue and be sued, plead and be impleaded by their corporate name, to use a common seal, to purchase and hold real and personal property, and to adopt such by-laws and regulations as may be necessary for its good government.

When act to be in force.

SEC. 3. This act shall be in force from and after its ratification.

Ratified the 8th day of February, A. D. 1872.

## CHAPTER XCII.

### AN ACT TO CHARTER THE BANK OF REIDSVILLE.

Establishment of bank.

SECTION 1. *The General Assembly of North Carolina do enact,* That a bank be established in the town of Reidsville, county of Rockingham, state of North Carolina, to be styled

Corporate name.

"The Bank of Reidsville," the capital stock of which shall

Limitation and division of stock.

not exceed five hundred thousand dollars, divided into shares of one hundred dollars each, and for receiving subscriptions

Books of subscription to be opened.

to said stock, books shall be opened at Reidsville by J. M. Harriss, William Lindsay and John W. Stokes as commissioners, and when two hundred shares shall have been subscribed,

Election of directors.

and the money paid, the stockholders may meet at a time and place they may appoint, and elect five directors, who shall serve one year, and until their successors shall be elected and enter upon the discharge of their duties, and said directors shall elect one of their number to be president, during their term of office.

President.

Banking privileges.

SEC. 2. Said president and directors shall and may adopt, and use a common seal and alter the same at pleasure, may make and adopt proper and necessary by-laws for their government, may appoint all necessary officers and agents, fix their compensation, take bond and security for the faithful